

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Belo Sun Mining Corp.					
<b>Reporting Year</b>	<b>From</b>	1/1/2019	<b>To:</b>	12/31/2019	<b>Date submitted</b>	5/27/2020
<b>Reporting Entity ESTMA Identification Number</b>	E074951	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

Belo Sun Mineracao Ltda (Brazil)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Ryan Ptolemy	<b>Date</b>	5/27/2020
<b>Position Title</b>	CFO		

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<b>Reporting Year</b>	<b>From:</b> 1/1/2019	<b>To:</b> 12/31/2019	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Belo Sun Mining Corp.		
<b>Reporting Entity ESTMA Identification Number</b>	E074951		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Brazil	Federal Revenue Service of Brazil		200,285							200,285	original currency was Brazilian Real, converted at 2019's year end rate (1 CAD = R\$3.16)
Brazil	Secretaria de Meio Ambiente do Estado do Pará (state government)				13					13	original currency was Brazilian Real, converted at 2019's year end rate (1 CAD = R\$3.16)
Brazil	Prefeitura de Altamira		2,762							2,762	original currency was Brazilian Real, converted at 2019's year end rate (1 CAD = R\$3.16)
Brazil	Prefeitura de Senador		263							263	original currency was Brazilian Real, converted at 2019's year end rate (1 CAD = R\$3.16)
Brazil	Agencia Nacional de Mineracao (ANM)		12,192							12,192	original currency was Brazilian Real, converted at 2019's year end rate (1 CAD = R\$3.16)

**Additional Notes:**

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Reporting Entity ESTMA Identification Number	E074951		
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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Brazil	Volta Grande Project	215,502		13					<b>215,515</b>	

Additional Notes<sup>3</sup>: