BELO SUN RELEASES RESULTS FROM 65 DRILL HOLES FURTHER EXTENDING THE OURO VERDE DEPOSIT ALONG STRIKE NORTHWEST AND DOWN DIP

TORONTO, March 20th , 2012 – Belo Sun Mining Corp. (TSX:BSX) (the "Company" or "Belo Sun") is pleased to announce assay results from 65 additional drill holes from the diamond drilling program at its Volta Grande Gold Project located in Para State, Brazil. The complete results and selected cross sections are presented below. The results being released include 28 drill holes from the Ouro Verde deposit and 37 drill holes from the Grota Seca deposit. The majority of these holes will be incorporated into an updated resource estimate expected to be released in Q2 2012 and will be the basis of the pre-feasibility study scheduled to be completed in Q3 2012. Some of the highlights of this round of results are:

- ✓ Hole VVGD-297 (located at Ouro Verde Cross Section 1050 NW) has intersected multiple mineralized zones with widths ranging from 5.45 m to 14.50 meters. A high grade **10.00 meter thick zone grading 4.01 g/t Au** has been intersected near surface (from 10.00 m depth). It is important to emphasize that this hole extends the Ouro Verde deposit 250 meters from the previously modeled zones.
- ✓ Significant down dip intercepts in that region also includes VVGD-292 (Ouro Verde Cross Section 950 NW**) with 12.00 meters grading 3.91 g/t Au** (from 130.00 m depth) **including 7.60 meters grading 5.86 g/t Au.**
- ✓ Several other holes listed below as resource expansion holes show significant multiple mineralized zones with thickness of up to 40.45 meters such as in VVGD 291 (OV Cross Section 1000 NW).

- At the Ouro Verde deposit, hole VVGD-267 (Cross Section 300 NW) which is part of the infill drilling for upgrading the mineral resource categories intersected multiple high grade shallow mineralized zones and improve the grade in that area of the deposit. Hole VVGD-300 (Cross Section 750 NW) intersected multiple high grade mineralized intervals extending down dip approximately 500 meters below surface. This hole intersected 9 mineralized zones with widths ranging from 3.65 m to 24.00 meters and the best interval being 9.65 meters grading 5.03 g/t Au.

- At the Grota Seca deposit all holes being released are part of the infill drilling program to upgrade the resources and several significant high grade intercepts such as the one in hole VVGD-249 (Cross Section 900 W) which intersected multiple mineralized zones such as **22.00 meters grading 8.32 g/t Au** (from 567.00 m depth).

Since April 2010 Belo Sun has completed 103,132 meters of drilling and expects to release a new mineral resources update later this quarter followed by a full report to be issued and filed on SEDAR in due course. Most drill hole results being released today will be included in that update.

Helio Diniz, the Vice President, Exploration for Belo Sun, stated, "*We are very excited with the expansion of mineral resources that we are seeing at the Ouro Verde deposit. In addition it is very encouraging to see some of the deep holes showing the continuity of the mineralization down dip. We believe that after a significant milestone of more than 100,000 meters of drilling in the Volta Grande area completed to date, the fact that the deposits remain open demonstrates the tremendous potential and confirms this as one of the largest gold deposits ever discovered in this part of the Brazilian Amazon Craton. We are optimistic that the next phase of drilling will continue with significant expansion of estimated mineral resources at Volta Grande in 2012".*

A complete summary of assays are listed below. To date, Belo Sun has completed **350 drill holes** at the Volta Grande Gold Project, of which assays remain pending for 24 holes. The current drilling program is designed to upgrade and expand the existing mineral resource estimate and further results will be released as they become available.

The geological map of the Volta Grande Gold Project, with diagrams setting out the main deposit locations, is included below.

TABLE 1 – DIAMOND DRILLING ASSAY RESULTS

The widths reported below represent the core width of the intercepts; true widths are expected to range between 85-95% of the core width.

	Ouro Verde Deposit (Expansion)				
	Hole #	From (m)	To (m)	Width (m)	Au g/t
900 NW	**VVGD-275**	102.00	105.20	3.20	1.19
	and	236.50	253.00	16.50	1.24
	and	259.00	275.00	16.00	1.84
	including	**265.00**	**271.60**	**6.60**	**3.95**
	and	282.32	286.80	4.48	0.67
	and	**296.80**	**314.00**	**17.20**	**2.07**
	including	**296.80**	**305.35**	**8.55**	**3.47**
	and	363.00	367.00	4.00	0.59
	and	379.65	385.60	5.95	1.28
	and	396.00	399.60	3.60	0.79
	and	**430.10**	**433.10**	**3.00**	**2.09**
950 NW	**VVGD-278**	**44.00**	**54.00**	**10.00**	**2.57**
	and	162.70	175.30	12.60	1.85
	including	**162.70**	**170.30**	**7.60**	**2.62**
	and	185.00	202.00	17.00	0.64
	and	211.42	234.00	22.58	0.94
	including	215.50	221.20	5.70	1.59
	and	**238.00**	**241.00**	**3.00**	**2.43**
	and	252.00	263.00	11.00	0.80
	and	287.00	292.30	5.30	0.70
	and	**346.00**	**349.00**	**3.00**	**2.82**
1000 NW	**VVGD-290**	**146.11**	**149.20**	**3.09**	**2.12**
1000 NW	**VVGD-291**	33.00	42.00	9.00	1.83
	and	103.25	108.55	5.30	0.61
	and	116.00	126.00	10.00	1.09
	and	169.55	210.00	40.45	0.92
	including	188.40	197.20	8.80	1.76
	and	228.00	238.30	10.30	0.58
	and	250.30	254.00	3.70	0.99
950 NW	**VVGD-292**	**50.78**	**56.00**	**5.22**	**2.45**
	and	**62.32**	**65.00**	**2.68**	**3.31**
	and	**123.00**	**125.30**	**2.30**	**5.25**
	and	**130.00**	**142.00**	**12.00**	**3.91**
	including	**130.00**	**137.60**	**7.60**	**5.86**

	Hole #	From (m)	To (m)	Width (m)	Au g/t
1050 NW	**VVGD-297**	**10.00**	**20.00**	**10.00**	**4.01**
	and	174.00	183.00	9.00	0.58
	and	192.85	198.30	5.45	0.79
	and	211.00	225.50	14.50	0.82
900 NW	**VVGD-299**	NSR			
1250 NW	**VVGD-303**	NSR			
1200 NW	**VVGD-306**	NSR			
1250 NW	**VVGD-307**	238.70	245.21	6.51	0.94
925 NW	**VVGD-310**	36.72	40.67	3.95	1.28
	and	57.45	65.90	8.45	0.84
	and	152.00	165.60	13.60	0.68
	and	171.67	181.80	10.13	1.34
925 NW	**VVGD-313**	98.00	101.00	3.00	1.39
975 NW	**VVGD-314**	68.75	72.35	3.60	1.32
	and	108.50	116.00	7.50	0.56
	and	119.80	123.40	3.60	0.87
	and	130.10	135.00	4.90	0.71
	and	139.00	142.75	3.75	0.78
	and	190.35	197.20	6.85	1.03
	and	204.60	229.00	24.40	1.09
	and	276.60	281.35	4.75	1.54
1100 NW	**VVGD-315**	189.00	196.00	7.00	0.50
	and	257.85	262.85	5.00	0.63
	and	**326.05**	**334.70**	**8.65**	**1.88**
875 NW	**VVGD-316**	5.00	8.00	3.00	0.56
	and	58.00	64.50	6.50	0.74
	and	163.00	166.85	3.85	0.50

Ouro Verde Deposit									
Hole #	From (m)	To (m)	Width (m)	Au g/t	Hole #	From (m)	To (m)	Width (m)	Au g/t
VVGD-213	57.00	66.00	9.00	0.81	VVGD-267	43.60	47.50	3.90	0.51
and	91.00	111.70	20.70	0.67	and	**90.90**	**93.00**	**2.10**	**9.06**
and	135.00	145.00	10.00	1.83	and	**97.00**	**101.00**	**4.00**	**0.65**
and	150.00	161.70	11.70	1.01	and	106.00	111.00	**5.00**	1.09
and	277.00	284.60	7.60	1.41	and	**166.07**	**183.00**	**16.93**	**3.82**
VVGD-244	**84.75**	**89.00**	**4.25**	**2.37**	including	**166.07**	**172.00**	**5.93**	**8.01**
and	**118.80**	**126.00**	**7.20**	**2.16**	and	**187.30**	**192.30**	**5.00**	**10.90**
and	134.00	137.00	3.00	1.02	and	257.35	265.20	7.85	0.60
and	199.00	207.50	8.50	1.77	VVGD-282	22.30	26.75	4.45	0.61
and	235.80	243.00	7.20	1.20	and	80.00	87.00	7.00	1.13
and	254.60	259.00	4.40	0.80	and	144.05	149.00	4.95	1.68
and	**277.20**	**284.20**	**7.00**	**3.82**	VVGD-288	311.80	327.80	16.00	0.76
VVGD-251	50.00	59.00	9.00	0.50	and	339.90	344.65	4.75	1.94
and	63.00	66.00	3.00	0.72	and	367.00	371.00	4.00	0.81
and	182.00	189.10	7.10	1.06	VVGD-289	250.00	258.44	8.44	0.94
and	215.00	221.00	6.00	0.88	and	268.59	273.00	4.41	1.58
and	246.00	270.65	24.65	0.81	and	296.82	308.40	11.58	1.30
and	**275.30**	**285.00**	**9.70**	**3.11**	and	314.00	320.00	6.00	1.04
including	**276.10**	**281.00**	**4.90**	**4.86**	and	324.00	346.00	22.00	1.38
and	302.00	307.00	5.00	1.20	and	**354.63**	**359.00**	**4.37**	**2.08**
and	**322.00**	**327.00**	**5.00**	**3.14**	VVGD-300	**290.60**	**301.40**	**10.80**	**2.16**
VVGD-256	4.00	8.05	4.05	0.62	including	**291.55**	**297.05**	**5.50**	**3.52**
and	26.05	31.05	5.00	0.93	and	319.60	333.65	14.05	1.33
and	**77.75**	**90.00**	**12.25**	**4.08**	and	338.00	347.00	9.00	1.24
and	142.43	149.00	6.57	0.79	and	364.05	371.60	7.55	1.12
and	224.00	230.57	6.57	1.97	and	384.00	395.00	11.00	1.04
and	238.15	249.10	10.95	1.32	and	**402.00**	**412.70**	**10.70**	**2.99**
VVGD-258	36.00	44.85	8.85	1.19	and	463.00	487.00	24.00	1.68
and	**102.00**	**106.40**	**4.40**	**4.01**	including	**467.00**	**476.00**	**9.00**	**3.41**
and	112.45	117.50	5.05	0.89	and	**540.35**	**550.00**	**9.65**	**5.03**
and	127.20	131.22	4.02	1.45	and	**554.70**	**558.30**	**3.60**	**4.15**
and	160.36	164.69	4.33	0.71	VVGD-304	19.00	31.00	12.00	0.50
and	170.00	186.78	16.78	1.65	and	108.83	112.00	3.17	1.29
including	**176.00**	**181.28**	**5.28**	**3.72**	and	157.70	161.85	4.15	0.89
and	**197.44**	**200.10**	**2.66**	**1.94**	VVGD-308	**0.00**	**14.00**	**14.00**	**6.27**
and	213.25	227.00	13.75	1.00	and	34.90	45.00	10.10	0.82
and	241.60	249.26	7.66	0.63					
and	**268.45**	**272.60**	**4.15**	**3.18**					
and	321.00	326.80	5.80	1.19					
and	**339.00**	**342.54**	**3.54**	**2.92**					
VVGD-265	**94.40**	**103.70**	**9.30**	**2.95**					
and	140.70	152.00	11.30	0.69					
and	**210.30**	**234.25**	**23.95**	**2.13**					
including	**229.10**	**234.25**	**5.15**	**6.08**					
and	295.65	314.00	18.35	1.47					
including	**307.52**	**314.00**	**6.48**	**2.95**					
and	337.10	341.00	3.90	1.14					
and	356.75	361.19	4.44	1.28					
and	393.47	401.25	7.78	1.20					
and	**433.40**	**441.30**	**7.90**	**2.92**					

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Grota Seca Deposit				
Hole #	From (m)	To (m)	Width (m)	Au g/t
VVGD-216	**70.20**	**74.30**	**4.10**	**3.12**
and	190.25	193.60	3.35	0.77
VVGD-239	357.00	364.00	7.00	0.80
VVGD-242	90.35	94.70	4.35	0.85
and	101.05	107.80	6.75	0.95
and	118.55	124.10	5.55	0.61
and	138.50	146.70	8.20	0.58
and	233.00	247.00	14.00	0.68
and	278.85	282.00	3.15	1.11
VVGD-247	0.00	16.35	16.35	1.39
including	**0.00**	**10.30**	**10.30**	**2.02**
and	23.35	37.45	14.10	1.16
and	41.45	48.45	7.00	1.63
and	56.55	61.35	4.80	0.52
and	69.00	73.00	4.00	1.01
and	120.50	126.50	6.00	0.56
VVGD-248	186.00	198.00	12.00	0.53
and	208.00	211.00	3.00	0.90
and	**261.80**	**265.00**	**3.20**	**2.70**
and	280.00	303.00	23.00	1.22
and	324.00	333.00	9.00	0.65
and	389.00	393.00	4.00	1.64
VVGD-249	192.00	200.00	8.00	0.58
and	237.00	244.00	7.00	0.85
and	254.26	273.25	18.99	0.95
and	312.18	316.00	3.82	0.63
and	329.00	332.00	3.00	0.54
and	336.00	342.00	6.00	0.53
and	407.35	411.20	3.85	1.74
and	419.00	424.00	5.00	0.66
and	506.60	519.65	13.05	1.35
including	**506.60**	**509.60**	**3.00**	**3.84**
and	524.10	539.00	14.90	0.62
and	552.00	560.25	8.25	1.24
and	**567.00**	**589.00**	**22.00**	**8.32**
VVGD-255	309.90	313.90	4.00	0.77
and	355.25	361.65	6.40	0.76
and	366.60	389.20	22.60	0.85
VVGD-257	**135.30**	**139.80**	**4.50**	**3.45**
and	**149.33**	**152.40**	**3.07**	**12.97**
and	178.85	183.85	5.00	0.50
and	197.85	204.35	6.50	1.69
and	216.37	221.17	4.80	1.01
and	**233.83**	**242.90**	**9.07**	**2.49**
and	301.50	304.70	3.20	1.92
and	328.09	334.00	5.91	1.19
VVGD-263	78.89	88.00	9.11	1.04
and	107.60	112.12	4.52	0.50
and	121.00	126.64	5.64	0.82
and	**131.40**	**134.75**	**3.35**	**6.28**
and	140.73	143.91	3.18	0.73
and	182.26	188.60	6.34	0.62
and	274.60	277.64	3.04	1.11
and	284.00	287.00	3.00	0.85

Hole #	From (m)	To (m)	Width (m)	Au g/t
VVGD-281	**0.00**	**5.70**	**5.70**	**3.42**
and	263.78	268.67	4.89	0.87
and	295.15	298.95	3.80	0.55
and	310.45	342.80	32.35	0.52
and	412.55	425.08	12.53	0.54
and	429.25	432.50	3.25	1.53
and	**448.70**	**453.35**	**4.65**	**5.55**
and	480.77	484.12	3.35	0.53
VVGD-283	85.60	89.30	3.70	0.75
VVGD-285	15.45	39.65	24.20	1.45
including	**27.80**	**37.65**	9.85	**2.48**
and	108.90	122.54	13.64	1.34
and	**176.30**	**181.00**	4.70	**2.48**
and	257.60	272.00	14.40	0.60
and	**283.67**	**291.50**	7.83	**2.58**
VVGD-286	NSR			
VVGD-287	94.31	97.31	3.00	0.72
and	102.18	107.08	4.90	0.68
and	176.50	181.20	4.70	0.90
VVGD-293	28.00	32.00	4.00	0.82
and	92.65	103.10	10.45	0.71
VVGD-294	77.00	84.85	7.85	1.07
and	91.65	95.18	3.53	0.60
and	102.15	113.90	11.75	0.74
and	**119.55**	**122.72**	**3.17**	**3.04**
and	148.59	156.29	7.70	0.61
and	**176.80**	**180.00**	**3.20**	**2.17**
and	187.83	195.55	7.72	1.73
and	263.90	267.00	3.10	1.41
and	298.00	311.08	13.08	1.54
VVGD-296	**223.00**	**228.40**	**5.40**	**2.06**
and	236.00	262.00	26.00	1.14
and	267.05	273.50	6.45	1.14
VVGD-298	0.00	12.90	12.90	0.59
and	19.40	29.25	9.85	0.86
and	**111.13**	**117.40**	**6.27**	**4.55**
and	146.60	154.75	8.15	1.63
and	245.50	250.25	4.75	0.53
and	271.70	283.90	12.20	0.71
VVGD-301	**106.80**	**112.48**	**5.68**	**2.55**
VVGD-302	52.45	58.60	6.15	1.17
and	86.00	98.00	12.00	1.20
and	102.40	113.20	10.80	0.62
and	122.50	138.95	16.45	0.94
and	150.73	159.78	9.05	1.15
and	163.80	168.00	4.20	0.65
and	**208.50**	**218.00**	**9.50**	**3.92**
and	237.00	240.00	3.00	0.96
and	243.20	250.00	6.80	0.67
and	293.40	298.40	5.00	1.05

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Grota Seca Deposit									
Hole #	From (m)	To (m)	Width (m)	Au g/t	Hole #	From (m)	To (m)	Width (m)	Au g/t
VVGD-264	3.60	15.80	12.20	1.13	**VVGD-305**	0.00	9.00	9.00	0.83
and	30.90	75.10	44.20	1.42	**and**	74.00	77.00	3.00	0.75
including	**30.90**	**37.00**	**6.10**	**3.62**	**and**	132.00	135.00	3.00	0.76
and	81.05	90.75	9.70	0.54	**and**	141.00	148.00	7.00	0.71
and	**191.00**	**197.30**	**6.30**	**4.35**	**and**	**161.00**	**167.15**	**6.15**	**3.66**
and	**204.75**	**210.00**	**5.25**	**2.03**	**VVGD-309**	**103.00**	**107.00**	**4.00**	**2.66**
and	270.00	276.00	6.00	0.65	**and**	194.70	209.60	14.90	1.29
and	**295.00**	**305.00**	**10.00**	**2.03**	**and**	269.70	273.65	3.95	1.37
and	310.80	314.50	3.70	1.16	**and**	283.40	287.00	3.60	1.21
VVGD-266	**168.70**	**173.45**	**4.75**	**4.28**	**and**	292.40	299.30	6.90	1.19
and	210.30	215.00	4.70	1.87	**and**	308.20	311.25	3.05	0.91
and	237.45	254.00	16.55	0.95	**VVGD-311**	0.00	30.00	30.00	0.93
VVGD-268	18.15	23.38	5.23	1.35	**and**	219.21	224.45	5.24	0.56
and	32.86	39.20	6.34	1.06	**and**	**338.90**	**342.80**	**3.90**	**2.95**
and	93.58	98.58	5.00	1.96	**VVGD-317**	100.00	109.00	9.00	0.83
VVGD-271	13.00	16.00	3.00	0.71	**and**	**128.00**	**135.50**	**7.50**	**6.34**
and	**48.70**	**53.50**	**4.80**	**4.62**	**and**	140.00	153.00	13.00	0.54
and	73.20	76.00	2.80	0.95	**and**	166.00	188.00	22.00	1.72
and	**82.00**	**90.50**	**8.50**	**2.30**	**and**	282.60	290.90	8.30	1.39
and	**95.00**	**108.40**	**13.40**	**2.54**	**and**	302.50	309.00	6.50	0.92
including	**98.50**	**105.31**	**6.81**	**3.41**	**and**	**322.00**	**331.00**	**9.00**	**2.46**
and	162.65	165.65	3.00	1.65	**VVGD-320**	**0.00**	**4.27**	**4.27**	**2.42**
VVGD-272	**469.80**	**474.00**	**4.20**	**2.27**	**and**	133.85	138.00	4.15	1.45
VVGD-273	17.62	20.62	3.00	0.94	**VVGD-322**	96.37	99.38	3.01	0.57
and	35.62	49.18	13.56	1.51	**and**	109.00	117.43	8.43	0.70
and	81.60	86.05	4.45	0.50	**and**	134.53	143.63	9.10	0.66
VVGD-276	45.68	55.65	9.97	0.73	**and**	153.38	157.18	3.80	0.84
and	93.40	103.00	9.60	1.82	**and**	163.00	188.80	25.80	0.79
and	107.00	111.00	4.00	0.61	**including**	**179.75**	**183.90**	**4.15**	**2.47**
and	137.00	146.00	9.00	1.76	**and**	206.90	249.00	42.10	1.23
including	**141.03**	**146.00**	**4.97**	**2.87**	**including**	**221.56**	**229.25**	**7.69**	**2.10**
and	168.00	171.00	3.00	1.35	**and**	265.55	270.65	5.10	1.54
and	**320.00**	**325.71**	**5.71**	**9.29**	**and**	295.14	299.45	4.31	0.51
and	329.86	341.80	11.94	1.15	**and**	307.13	315.00	7.87	0.90
and	**367.71**	**369.71**	**2.00**	**10.32**	**and**	**333.59**	**341.75**	**8.16**	**2.11**
and	401.40	405.05	3.65	1.19	**VVGD-325**	0.00	8.00	8.00	0.70
VVGD-277	0.00	10.00	10.00	1.05	**and**	149.15	155.20	6.05	1.27
and	**38.80**	**45.00**	**6.20**	**3.03**	**and**	199.48	202.55	3.07	1.19
VVGD-279	50.85	56.90	6.05	0.54	**and**	216.00	219.25	3.25	1.91
and	**66.60**	**70.60**	**4.00**	**2.90**	**VVGD-326**	NSR			
and	94.80	101.23	6.43	0.75					
and	113.40	120.70	7.30	0.77					
and	164.40	168.00	3.60	0.59					
and	175.69	189.55	13.86	0.86					
and	**234.65**	**237.87**	**3.22**	**5.48**					

Quality Assurance and Quality Control

The scientific and technical information in this press release has been reviewed and approved by David Gower, P. Geo., an advisor to Belo Sun and a Qualified Person as defined by National Instrument 43-101. The exploration program is directly supervised by Mr. Carlos Cravo, P. Geo., Belo Sun's exploration manager. Belo Sun's procedures for handling drill core comprise initial description and logging into a Microsoft Access database. Mineralized, suspected mineralized or not intervals in the drill holes are described in detail and marked for sampling. Core is then cut in half with the right-hand portion of the core put into plastic sample bags and sealed. The left-hand portion is returned to the core box and is stored for future reference or study. Assay standard and "Blank" samples are inserted every 20th sample. These samples are then delivered to ACME Labs sample preparation facility at the Project site. The assay samples are then fine-crushed to better than 80% passing 10 mesh screens, with an assay pulp split of up to 1000 grams pulverized to better than 85% passing 200 mesh screen. Samples are assayed at ACME Labs in Santiago, Chile, using a 50 gram fire assay with AAS finish. These QA/QC procedures provide several measures of data quality and assure the Company that the assay data is representative of the original sample.

About the Company

Belo Sun Mining Corp. is a Canadian-based mineral exploration company with a portfolio of properties focused on gold in Brazil. Belo Sun's primary focus is on advancing and expanding its 100% owned Volta Grande Gold Project, located in Para State. Belo Sun trades on the TSX under the symbol "BSX". For more information about Belo Sun please visit www.belosun.com.

Cautionary Statement on Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the impact of these drill results on the Company and its understanding of the project; statements with respect to the development potential and timetable of the project; the estimation of mineral resources; realization of mineral resource estimates; the timing and amount of estimated future exploration; costs of future activities; capital and operating expenditures; success of exploration activities; currency exchange rates; government regulation of mining operations; and environmental risks. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity,

performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available under the profile of the Company on SEDAR at www.sedar.com and on the Company's website at www.belosun.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

For further information, please contact:
Mark Eaton, President and CEO
Belo Sun Mining Corp.
(416) 309-2137

Figure 1 – Ouro Verde Geological Map

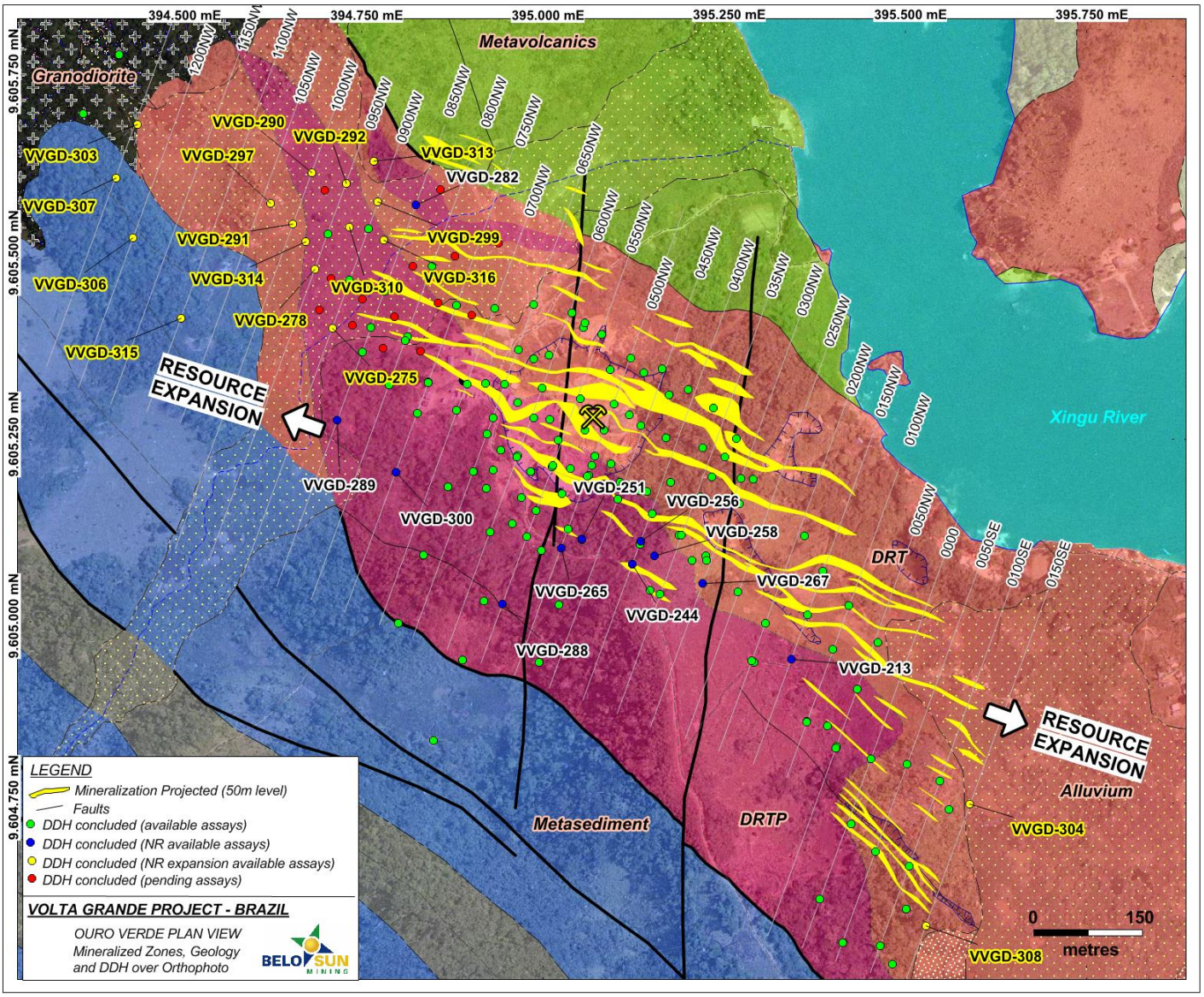
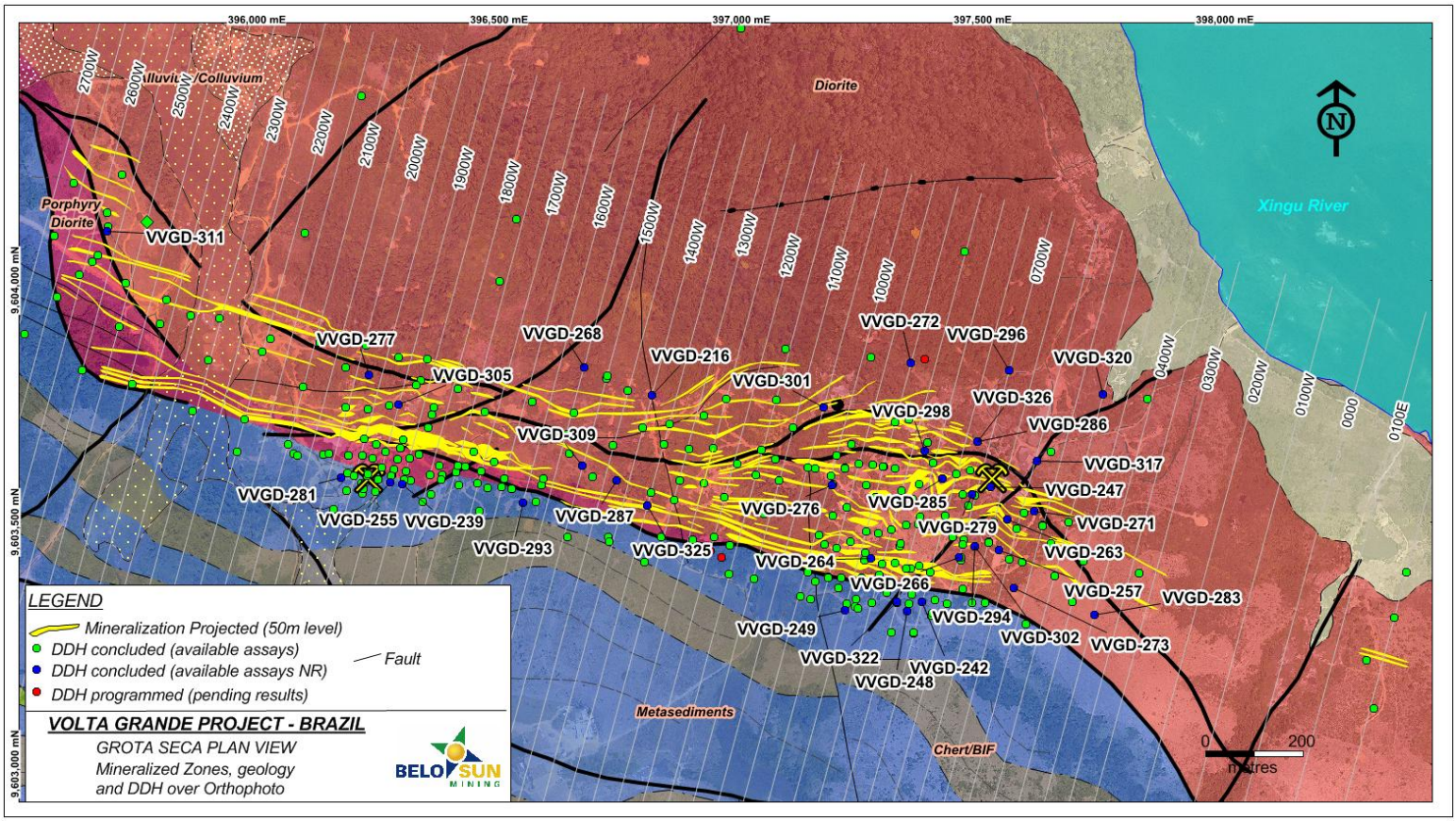
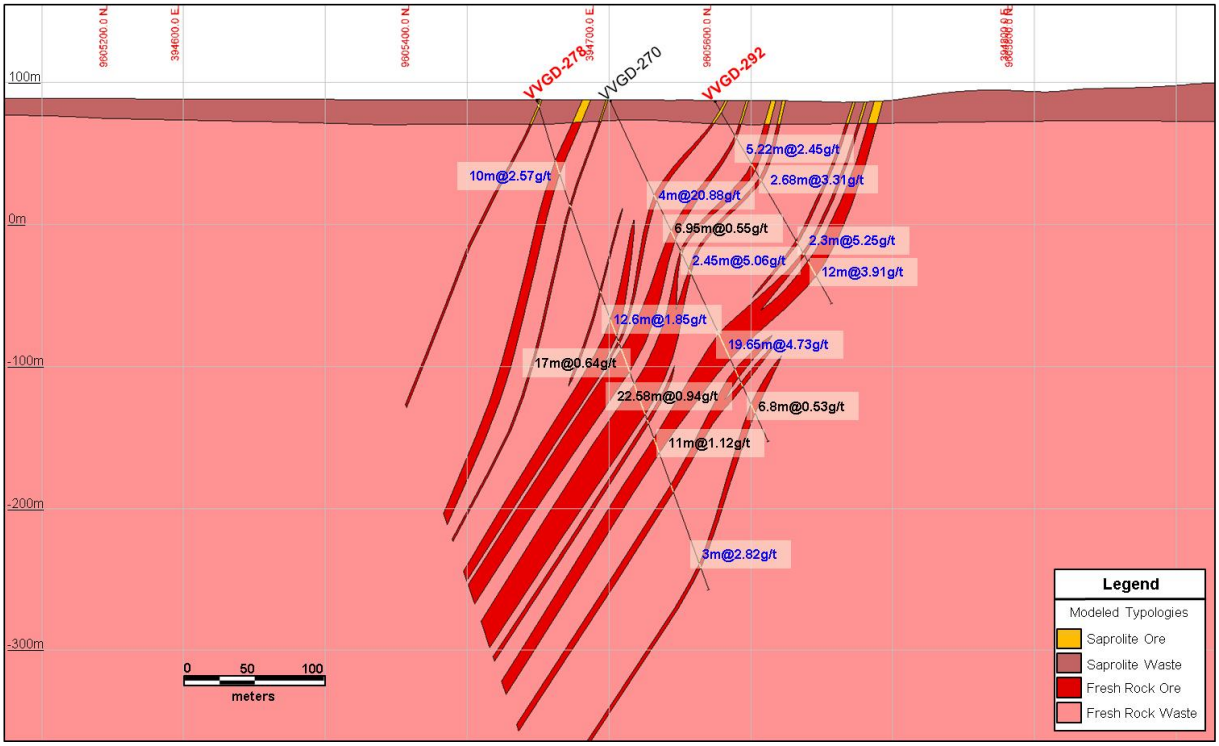


Figure 2 – Grota Seca Geological Map



Volta Grande Gold Project
Ouro Verde Deposit - Cross Section 950 NW



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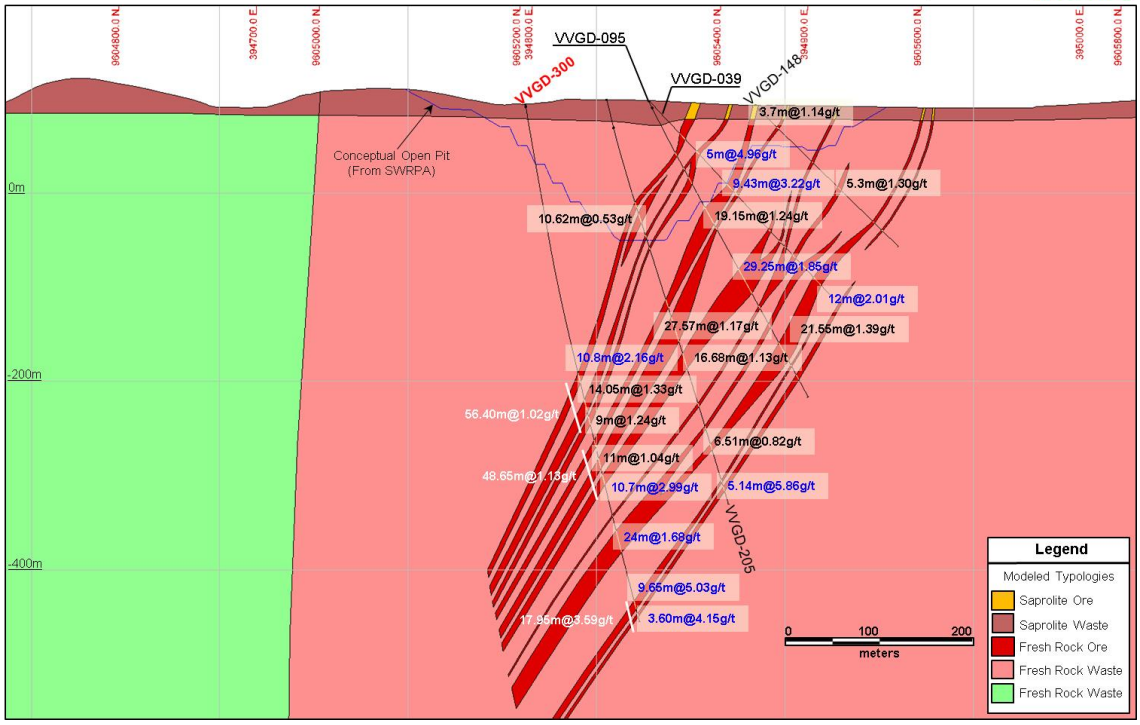
Volta Grande Gold Project
Ouro Verde Deposit - Cross Section 750 NW



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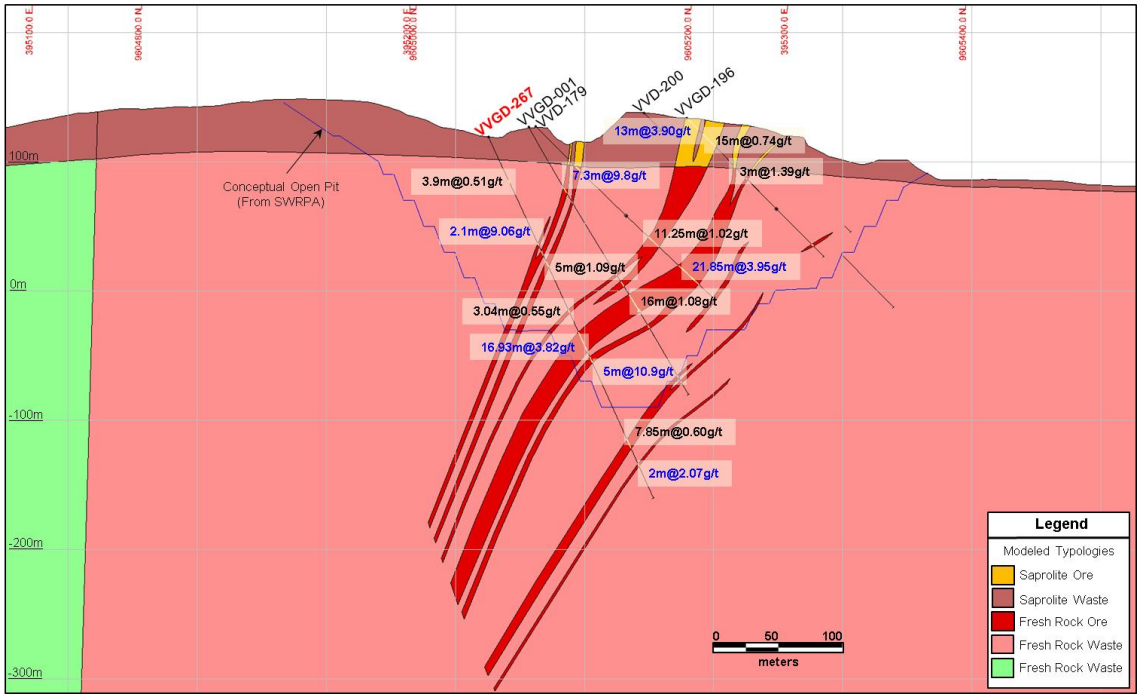
Volta Grande Gold Project
Ouro Verde Deposit - Cross Section 300 NW



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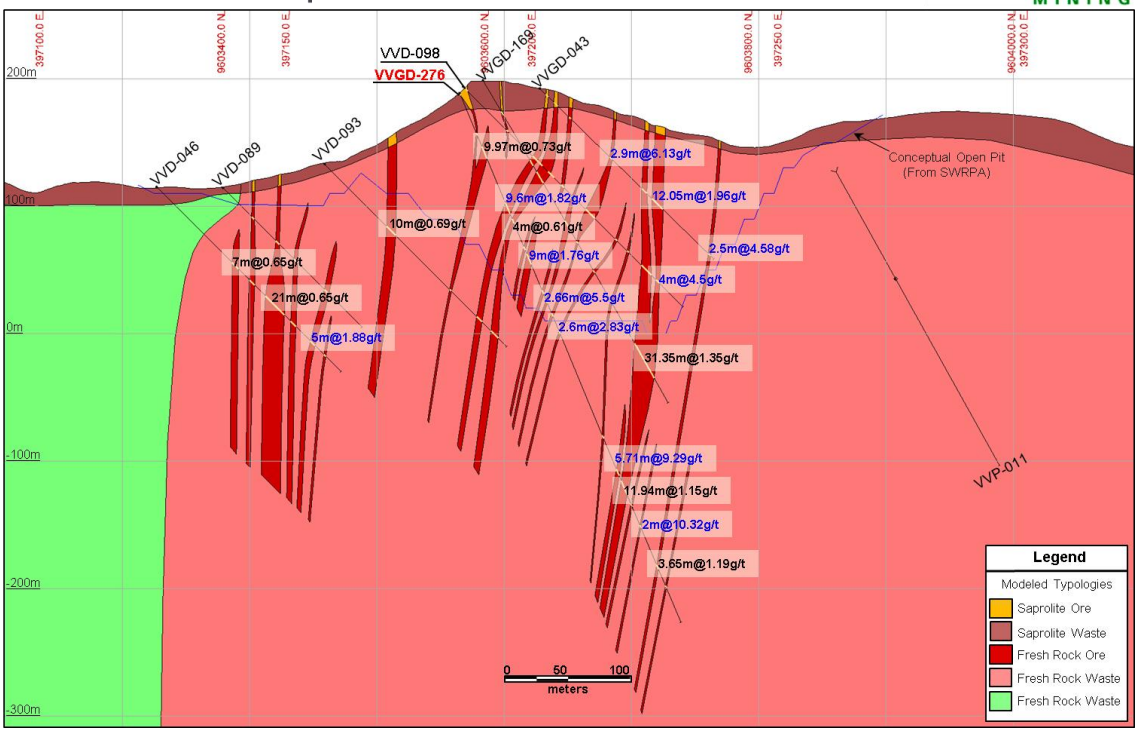
Volta Grande Gold Project
Grota Seca Deposit - Cross Section 1000 W



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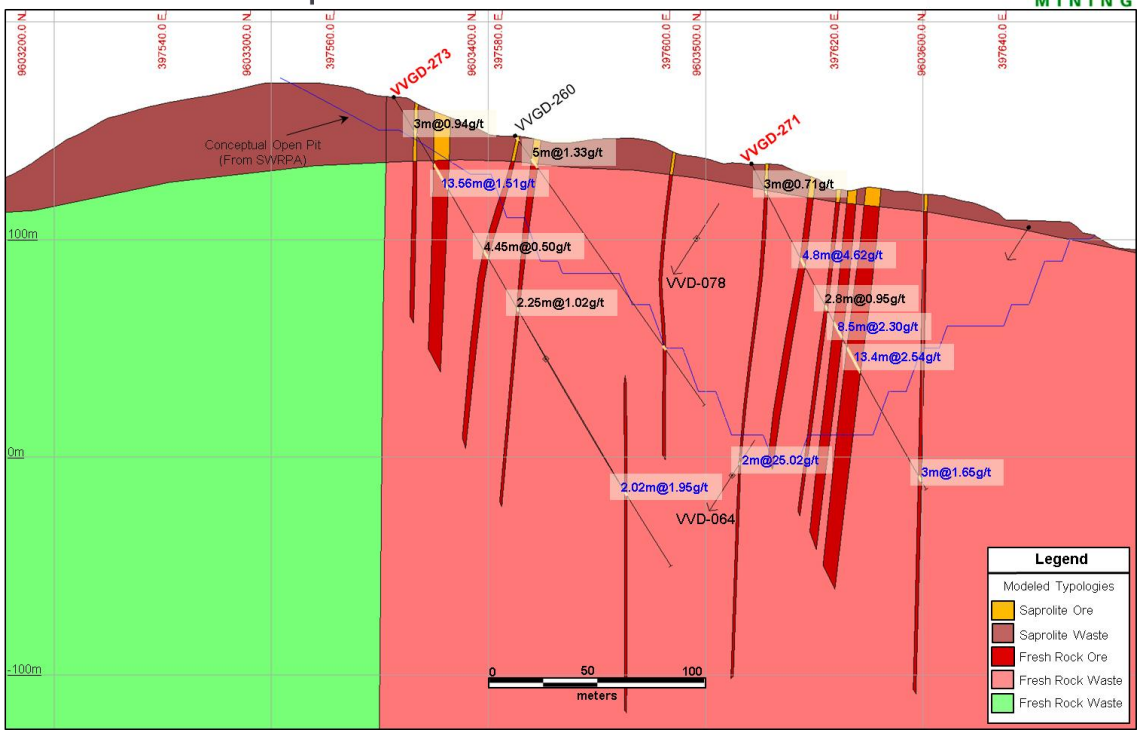
Volta Grande Gold Project
Grota Seca Deposit - Cross Section 575 W



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