



**BELO SUN STRENGTHENS MANAGEMENT TEAM WITH APPOINTMENT OF  
PETER TAGLIAMONTE AS PRESIDENT AND CEO AND  
MARK EATON AS EXECUTIVE CHAIRMAN IN PREPARATION  
FOR VOLTA GRANDE ADVANCEMENT**

**TORONTO, August 18<sup>th</sup>, 2014 – Belo Sun Mining Corp.** (TSX:BSX) (the "Company" or "Belo Sun") is pleased to announce additions to its management team in preparation for the advancement of its Volta Grande Project in Brazil. Peter Tagliamonte, previously the Chairman of the Company's Board of Directors (the "Board"), has been appointed as President and Chief Executive Officer, while Mark Eaton, the previous President and Chief Executive Officer, has been appointed Executive Chairman of the Board and will be focusing on arranging financing for the Volta Grande Project. In addition, Joseph Milbourne has joined Belo Sun's management team as Vice-President of Technical Services and will be working closely with Ian Pritchard, Chief Operating Officer, and other members of the Company's technical team on advancing the Feasibility Study and construction planning.

"Mr. Tagliamonte and Mr. Milbourne have extensive experience in all facets of mining, including engineering, permitting, construction and operations; particularly in Brazil and other South American countries," stated Mark Eaton, Executive Chairman of the Company. "Belo Sun will greatly benefit from this wealth of experience as we advance the Company through the next stages of development."

Mr. Tagliamonte commented, "Joe and I have worked together for many years and we are both looking forward to complementing the excellent technical teams that Belo Sun currently has in place both in Canada and Brazil. We are very impressed with the work completed to date and we are focused on quickly advancing the Volta Grande Project to construction."

Mr. Tagliamonte is a professional mining engineer with over 25 years of progressive managerial experience building and operating mines. He was formerly the President and CEO of Sulliden Gold Corporation Ltd. and Central Sun Mining, as well as Chief Operating Officer of Desert Sun Mining, where he was responsible for the development of the Jacobina Mine in Brazil into a 5,000-tonne-per-day underground mining operation. Mr. Tagliamonte was also the Mine Manager for Eldorado Gold at Sao Bento Mine in Brazil. In 2005, Mr. Tagliamonte received the Mining Journal's "Mine Manager of the Year" award in recognition for his work in the mining sector. Mr. Tagliamonte obtained his Mining Engineering degree at Laurentian University in Sudbury, Ontario; he also holds an MBA from the Richard Ivey School of Business at the University of Western Ontario.

Mr. Milbourne is a metallurgist with over 30 years of experience in Central and South America. He has a BS in Metallurgical Engineering from New Mexico Institute of Mining and Technology and a MS in Metallurgy from the University of Utah. He was the former Vice President Operations and Technical Services of Sulliden Gold Corporation, as well as former Technical Director AMEC Mining and Metals where he oversaw process engineering; Mr. Milbourne has international experience with BHP, Eldorado and Cominco. Mr. Milbourne is a fellow of the Australasian Institute of Mining and Metallurgy and a registered member of SME.

Belo Sun is currently working towards the completion of a Feasibility Study for the Volta Grande Project in the fourth quarter of 2014.

### **About the Company**

Belo Sun Mining Corp. is a Canadian-based mineral exploration company with a portfolio of properties focused on gold in Brazil. Belo Sun's primary focus is advancing and expanding its 100% owned Volta Grande Gold Project, located in Para State. Belo Sun trades on the TSX under the symbol "BSX". For more information about Belo Sun please visit [www.belosun.com](http://www.belosun.com).

### **Cautionary Statement on Forward Looking Information**

*This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding these appointments and the completion of the Feasibility Study.*

*Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available under the profile of the Company on SEDAR at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.belosun.com](http://www.belosun.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

### **For further information, please contact:**

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